

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:36
ANSWERED ON:17.10.2008
PATTOM LIC HOUSING SCHEME
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Will the Minister of FINANCE be pleased to state:

- (a) whether the Thiruvandrum Area office of the LIC of India has launched the 'Pattom LIC Housing Scheme' in 2006;
- (b) If so, the details thereof;
- (c) whether the said scheme was stopped recently; and
- (d) If so, the reasons therefor?

Answer

Minister of State in the Ministry of Finance (Shri Pawan Kumar Bansal)

(a) to (d): Life Insurance Corporation of India (LIC) has informed that it had launched Pattom Housing Scheme at Thiruvananthapuram in late 2006. It advertised the scheme on 30.11.2006 for 52 flats and received 764 applications for the same. The scheme was cancelled due to increase in the cost of construction. LIC has since refunded the amount received along with interest to all the 52 allottees as per the terms and conditions of the Scheme.